

## **Minutes of Finance Committee Meeting 22<sup>nd</sup> November 2018**

Meeting at Cllr Halliday's home

Attendees: Cllrs Halliday, Craig and Williamott- Finance Committee members  
C R Turner-Clerk/RFO

The purpose of the meeting was to discuss the budget for the current financial year, including expenses that were likely to arise pre-April 2019, and the precept and budget for next year 2019/20.

This year we had last looked at the budget at the last finance committee meeting in August. At that time, we expected to be under-budget, and this will still be the case as we budgeted for the cleaning of the War Memorial and this is still to be contracted, and major works on the Memorial Hall. Some work has been carried out but there will be a carry forward to next year. If all the work was to be undertaken by 31<sup>st</sup> March, the total cost would be £19343 (say £20000) we had budgeted for £17500 for this year. Tree work is substantially less than budget as is other misc costs. Currently we will have about £12000 carry forward in the budget for next year expenses, this should be treated as "Reserves" for precept purposes for 2019/20.

The clerk had prepared a budget for 2019/20. We need to cover the possible cost for an election, which increases our Admin Costs from £7750 to £8750. Other services we estimate will rise by a small figure Est £10550 compared to £10450, grants remain at £300, street cleaning to increase to £5500 with costs on the hall/car park etc estimated at £12500 but £12000 is from a carry forward from the current year and monies towards a new speed sign of £1000. We estimate income from allotments and the cemetery at £2500. Therefore, the precept needs to raise £36100 (38600 less £2500). With £12000 from capital b/fwd we are left with a precept of £24100. This will mean an increase in Band D Council Tax to £57.40 from £54.33 pa, £3.07 pa a rise of 5.65%. This is to be recommended to the full council at the January meeting.

Our income is derived from the cemetery and allotment rents. Neither of the rates have been increased for a number of years and it is suggested that the cost of burial plots and burials are increased to £125 for a resident of the village, double for non-residents. Previously they were £110 and £220. Allotments to be increased to £20 per plot pa from £15.

The same applies to the village hall rent, clerk to look at other parish websites to look at their figures. We should also be looking at charging a deposit which will be returned if the hall is left in a good state.

We are to fund the cost of a new membrane in the pre school group play area and bark, the clerk to get a quote.

Chris Turner